

**378<sup>th</sup> Board Meeting of HSIIDC held on 21.09.2023**

| Item No. 15. | <p><b>Extension of time for execution of conveyance deeds by the allottees</b></p> <p>The Board perused the proposal as contained in the agenda note and after deliberations decided that last date for execution of conveyance deeds by the allottees be extended from 31.08.2023 to 31.12.2023, subject to payment of penalty as under:-</p> <table><tr><th>SN</th><th>In case conveyance deed is executed</th><th>Amount of penalty (Rs.)</th></tr><tr><td>i)</td><td>Upto 31.10.2023</td><td>10,000/-</td></tr><tr><td>ii)</td><td>Upto 31.12.2023</td><td>20,000/-</td></tr></table> <p>The Board further desired that wide publicity be made in this regard by bringing the same to the notice of all the allottees as well the Industrial Associations, by the concerned Estate Managers for strict compliance.</p> <p>The Board further authorised the Managing Director to take necessary steps in the matter.</p>  | SN                      | In case conveyance deed is executed | Amount of penalty (Rs.) | i) | Upto 31.10.2023 | 10,000/- | ii) | Upto 31.12.2023 | 20,000/- |
|--------------|--|-------------------------|-------------------------------------|-------------------------|----|-----------------|----------|-----|-----------------|----------|
| SN           | In case conveyance deed is executed  | Amount of penalty (Rs.) |                                     |                         |    |                 |          |     |                 |          |
| i)           | Upto 31.10.2023  | 10,000/-                |                                     |                         |    |                 |          |     |                 |          |
| ii)          | Upto 31.12.2023  | 20,000/-                |                                     |                         |    |                 |          |     |                 |          |
| Item No. 18. | <p><b>Amendment in process for issuing Regular Letter of Allotment for Group Housing Sites under the Provisions of EMP-2015</b></p> <p>The Board discussed the proposal of issuance of Regular Letter of Allotment in respect of Group Housing plots in line with the process of issuance of RLA in respect of all other categories of plots and noted that the existing process of issuance of Regular Letter of Allotment is very lengthy resulting in delay of recovery of plot cost.</p> <p>The Board after deliberations decided that henceforth, the process followed for issuance of Regular Letter of Allotment in respect of all other categories of plots, as contained in the Agenda Note, shall be adopted for Group Housing Sites also and necessary amendments be made in the provisions of EMP-2015.</p>  |                         |                                     |                         |    |                 |          |     |                 |          |
| Item No. 20. | <p><b>Amendment in provisions of EMP-2015 pertaining to commercial sites</b></p> <p>The Board discussed the proposal as contained in the Agenda Note, to do away with the provisions of permitting upto four transfers of commercial plots before final payment. The Board noted that no such provision of permitting transfer of plots before final payment exists for any other category of plots. The Board also noted that commercial plots are being put to auction in the same manner as other category plots.</p> <p>The Board after deliberations resolved that henceforth transfer of the commercial properties shall also be permissible only after full payment has been made by the allottee and conveyance deed has been executed. The Board further resolved that the existing provision to allow upto four transfers of commercial plots before final payment shall stand withdrawn and henceforth no transfer of commercial plots/ sites shall be allowed by the Corporation without executing of conveyance deed in favour of original allottee and thereafter execution of sale deed in favour of proposed transferee.</p> <p>The Board further decided that necessary amendments be made in the relevant clauses of Estate Management Procedure-2015.</p> |                         |                                     |                         |    |                 |          |     |                 |          |